

(OJSC "ROSNEFT")

Mailing address: 2611, Sofiyskaya Embankment, 117997, Moscow, Russian Federation Legal Address: Russia, 115035, Moscow, Sofiyskaya Embankment, 26/1 Contact telephone: +7 (499) 517-88-99, Fax +7 (499) 517-72-35 E-mail: postman@rosneft.ru, Website: www.rosneft.ru окпо 00044428, огрн 1027700043502, инн/кпп 7706107510/997150001

Attention: Buyer/Buyer Representative

Represented By. Michal Charczuk Polaut

Via: ENERGORESURS COMPANY

Date Of Issue: 02/04/2019

SOFT CORPORATE OFFER

We, "ROSNEFT, as the seller, hereby confirm under penalty of perjury affirms the availability and capability to supply (JP54), for Contract sales. The supply is guaranteed to meet the specifications and to pass the stringent requirements of SGS or its equivalent. We will require financial statement from Buyer's bank clarifying Buyer's financial capability /Operative financial instrument from Buyer's bank to precede negotiation. All negotiations will be strictly held, directly with Buyer / authorized representative.

JP54 OIL GOST 10227-86

QUANTITY: 2 million barrels First Trail Order

CONTRACT: 2 million barrels Annual contract according to the buyer needs

PRICE: Platt's NWE minus discount- 8 USD per BBLs

DELIVERY: FOB Rotterdam

PROCEDURE



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- 1. Buyer sends ICPO to Seller on receipt of FCO along with Buyer's TSA as proof of buyer's Storage Availability.
- 2. Seller issues Commercial Invoice (CI) directly to Buyer, Buyer Signs and returns to Seller
- 3. Seller issues, Conditional DTA letter to be signed by all parties including buyer's Tank Farm.
- 4. Seller issues Unconditional DTA, Fresh SGS, TSR, and Title Document to the Buyer
- 5. Buyer conducts Dip Test in Seller Tank & Injection Commence to Buyer Tank.
- 6. Within 24-48 hrs, Buyer makes 100% TT payment via MT103, Seller change ownership title to Buyer
- 7. Seller issues 12 months contract to be signed with all parties including NCNDA/IMFPA

STANDARD SPECIFICATION



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PROPERTY	UNIT	RES	ULT	TEST-IP)	METHO)	ASTM	
ADDITIVES	mg/			Min		1	17		
Antioxidant in hydro	1			ma		2	24		
processed fuel	mg/			х		2	24		
Antioxidant non hydro	1			min			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
processed	mg/			min		3	3		
fuel	1			min					
Static dissipater first	mg/								
doping ASA-3	ı								
COMBUSTION PROPERTIES	S mj/lkg		Min		18.4		D ₄	480	
Specific energy, net	mm		min		19		8		
Smoke point	% vol		min		45		D	132	
Luminomitter			ma		3		2		
			X				D	174	
COMPOSITION	mg KOH/g	Max		0.01		354		D3242	
Total Acidity	% vol	ma		22		158		D1318	
Aromatics	% mass	X		0.30		107		D1266/26	
Sulphur,	% mass	ma		0.003		342		22 D3227	
Total		X		Y		30		D4952	
Sulphur, Mercaptan		ma							
VOLATILITY	Centigrade		Centigra	de	Max		Re	eport	
Initial Boiling			% vol		max		24	1	
Point 10% vol at			% vol		max		0		
C			Centigra	d	max			eport	
20% vol at			e kg/m²		max			eport	
C 50% vol					min/n	nax		eport	
at C 80%							30	00	
vol at C							1.		
End point							5		
Recovered							1.		
residuals Loss							5		
170/303				D96					
180/385									
D56/3828		LOW		Centigrade		Max		-40	
D1298		TEMPERATURE							
		Freezing Point							
D2256		Corrosion, silver Ma		1ax N		Max		54	
CORROSION	(4hrs at 500	(4hrs at 50C)				1		27	
Corrosion, copper (2hrs at					1				



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STABILITY	Max	25	CONTAMINATIONS
Thermal stability control, Temp.	ma		Existent Gum
280C Filter pressure, differential	X		Water reaction,
mm.Hg Tube deposit rating	323		interface rating
(visual)			Fuel with static
		<3	dissipater additives
			Fuel without static
			dissipater additive
mg/100ml	Max	Min	Min
	Max		

SELLER SIGN / SEAL MR. Dennis Nyrkov

Director Oil & Petroleum Trading Rosneft Oil co

DATE: 02.04.2019

BUYER SIGN / SEAL

END OF DOCUMENT